

FANNIE MAE CUMMINGS, ET AL

GRANTORS

TO

WARRANTY DEED

LONNIE MCELYEA, ET UX

GRANTEES

For and in consideration of the sum of \$10.00, cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Fannie Mae Cummings, Individually and in her capacity as Conservator of Emma Lee Daniel, does hereby sell, convey and warrant unto Lonnie McElyea, and wife, Judy McElyea, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described land lying and being situated in Section 29, Township 3, Range 9, DeSoto County, Mississippi:

6.49 acres in the Southeast Quarter of Section 29, Township 3, Range 9 described as Beginning at a point 914.20 feet West of the Southeast corner of Section 29 (which point is the Southwest corner of the Alex Daniel, Jr. 6.78 acres); thence West 210.25 feet to a point; thence North with the Hollowell, et al, 21.15 acre tract 853.16 feet to a point in the South line of Cub Lake Road (80 feet wide); thence continuing North 140 feet to the North line of Cub Lake Road; thence North 38 degrees 38 minutes East with the North line of said road 145 feet to a point; thence on a curve to the left following said road 273.09 feet to the North line of the Daniel property; thence North 87 degrees 02 minutes East following a fence on the North line of the Daniel property 430.89 feet to a point; thence South 5 degrees 20 minutes East following the Alex Daniel, Jr. West line 1320 feet to the Point of Beginning, less and except the right of way for Cub Lake Road, said parcel having 3.30 acres North of the road and 3.19 acres South of the road.

It is the intent of the Grantors herein to convey the individual interest held by Fannie Mae Cummings as well as the undivided one-half (1/2) interest held by Emma Lee Daniel. This conveyance is made pursuant to authority from the Chancery Court of DeSoto County, Mississippi, in Cause Number 87-10-816 dated January 21, 1988.

The warranty of this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Possession is given upon the delivery of this deed; and taxes for the year 1988, shall be prorated.

40
WITNESS MY SIGNATURE, this the 3rd day of February, 1988.

Fannie Mae Cummings
FANNIE MAE CUMMINGS,
Individually

EMMA LEE DANIEL

BY: Emma Lee Daniel
FANNIE MAE CUMMINGS,
Conservator

STATE OF MISSISSIPPI
COUNTY OF DESOTO

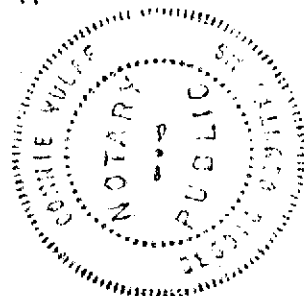
Personally appeared before me, the undersigned authority in and for the said County and State, the within named **Fannie Mae Cummings**, Individually, and in her capacity as Conservator of Emma Lee Daniel, who acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as her free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal this the 3rd day of February, 1988.

Connie Duff
NOTARY PUBLIC

My Commission Expires:

June 18, 1991



ADDRESS OF GRANTORS:

RD. Box 62

Hernando, MS 38632

Telephone No. 601-368-6068

SS# 413-44-7517

ADDRESS OF GRANTEES:

4726 Bluff Rd

Hernando, MS 38632

Telephone No. 601-368-4767

SS# 432-80-1513

Filed @ 8:00 A.M. 4 Feb, 1988
Recorded in Book 202 page 39
W. E. Davis, Chancery Clerk